

# Elpro International Ltd.

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

November 18, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code – 504000

**Sub.: Voting Results and Scrutinizer's Report on Postal Ballot**

**Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir / Madam,

This is in continuation to our letter dated October 18, 2025, enclosing the copy of Postal Ballot Notice seeking approval of the Members of the Company, to pass the resolution, as set out below, by means of Postal Ballot through electronic means ("e-voting / remote e-voting").

Resolution No.	Type of Resolution	Resolution
1.	Ordinary	To approve Related Party Transaction(s)

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, 2015, the voting results of the said Postal Ballot in the prescribed format along with the copy of the Scrutinizer's Report are enclosed herewith.

The same will also be made available on the Company's website at [www.elpro.co.in](http://www.elpro.co.in) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera

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Rushabh Rajen  
Ajmera  
Date: 2025.11.18  
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**Rushabh Ajmera**  
**Company Secretary**

***Encl.: as above***

Name of the Company			Elpro International Limited					
Date of Postal Ballot			October 10, 2025 (Remote e-voting commenced on Sunday, October 19, 2025 from 09:00 a.m. IST to Monday, November 17, 2025 till 05:00 p.m. IST)					
Total number of shareholders on Friday, October 10, 2025 i.e, cut-off date for voting			17672					
No. of shareholders present in the meeting either in person or through proxy:			Not Applicable					
Promoters and Promoter Group:			-					
Public:			-					
No. of Shareholders attended the meeting through Video Conferencing:			Not Applicable					
Promoters and Promoter Group:			-					
Public:			-					
Resolution Required : (Ordinary Resolution)			To approve Related Party Transaction(s)					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	12,69,52,451	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Poll		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Postal Ballot		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	<b>Total</b>	<b>12,69,52,451</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1,40,01,908	69,72,351	49.7957	29,97,631	39,74,720	42.9931	57.0069
	Poll		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Postal Ballot		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	<b>Total</b>	<b>1,40,01,908</b>	<b>69,72,351</b>	<b>49.7957</b>	<b>29,97,631</b>	<b>39,74,720</b>	<b>42.9931</b>	<b>57.0069</b>
Public Non Institutions	E-Voting	2,85,24,771	1,11,75,589	39.1785	1,11,73,011	2,578	99.9769	0.0231
	Poll		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Postal Ballot		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	<b>Total</b>	<b>2,85,24,771</b>	<b>1,11,75,589</b>	<b>39.1785</b>	<b>1,11,73,011</b>	<b>2,578</b>	<b>99.9769</b>	<b>0.0231</b>
<b>Total</b>		<b>16,94,79,130</b>	<b>1,81,47,940</b>	<b>10.7081</b>	<b>1,41,70,642</b>	<b>39,77,298</b>	<b>78.0840</b>	<b>21.9160</b>

Rushabh  
 Rajen  
 Ajmera

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 by Rushabh Rajen  
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**Jayshree A. Lalpuria & Co.**

**Practising Company Secretaries**

14, Adarsh, 9/83, Nehru Road, Near HDFC Bank, Vile Parle (East), Mumbai-400 057.  
Tel. : 2612 1371 Fax : 2611 1371 Cell : 98209 96575 Email : jayshreelalpuria@gmail.com

## **SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

To  
The Chairman and Managing Director  
**ELPRO INTERNATIONAL LIMITED**  
Nirmal, 17<sup>th</sup> Floor, Nariman Point,  
Mumbai - 400 021

Dear Sir,

I, Jayshree A. Lalpuria, Practicing Company Secretary, have been appointed by the Board of Directors of ELPRO INTERNATIONAL LIMITED vide resolution dated 30<sup>th</sup> September, 2025 pursuant to section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot through remote e-voting (e-voting) process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting (e-voting) in respect resolution listed in the Notice of Postal Ballot dated 30<sup>th</sup> September, 2025, which was issued in accordance with General Circular No. 03/2025 dated 22<sup>nd</sup> September, 2025 & other relevant circulars issued by Ministry of Corporate Affairs, Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

### **Management's Responsibility**

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through Postal Ballot on the resolution contained in the Notice of Postal Ballot dated 30<sup>th</sup> September, 2025.





## Scrutinizer's Responsibility

My responsibility as a Scrutinizer is to ensure that the voting process through remote e-voting means is conducted in a fair & transparent manner and to make Scrutinizer's Report of the total votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

Further to above I submit my report as under:

1. The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the "cut off" date i.e., Friday, 10<sup>th</sup> October, 2025 were entitled to vote on the proposed resolution as mentioned in the notice of the said Postal Ballot.
2. Dispatch of the Postal Ballot Notice along with the Explanatory Statement to the Members of the Company was completed on 18<sup>th</sup> October, 2025.
3. The remote e-voting period remained open from 9.00 a.m. (IST) on Sunday, 19<sup>th</sup> October, 2025 up to 5.00 P.M. on Monday, 17<sup>th</sup> November, 2025. Accordingly, e-votes cast upto 5:00 p.m. (IST) on Monday, 17<sup>th</sup> November, 2025 have been considered for my scrutiny.
4. The e-voting platform was unblocked for vote counting on Monday, 17<sup>th</sup> September, 2025 at 5:24 p.m. in the presence of two witnesses, namely Mr. Meet Soni and Ms. Priyanka Sharma, who are not in employment of the company.
5. Thereafter, the e-voting results containing, inter-alia the list of Shareholders who have voted in favour or against the resolutions or who have abstained from voting were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com>
6. Based on the report generated from NSDL's e-voting website, the results of voting through remote e-voting means in respect of the said resolution are as under:





**Resolution No. 1 - (Ordinary Resolution) - Approval of the Related Party Transaction(s)**

Sr. No.	Particulars	No. of remote e-voting confirmation	No. of shares on which votes cast
a)	Remote e-voting confirmation received	117	1,81,47,940
	<b>Total</b>	<b>117</b>	<b>1,81,47,940</b>
b)	Less: Invalid Remote e-voting confirmations	0	0
c)	<b>Net valid Remote e-voting confirmations</b>	<b>117</b>	<b>1,81,47,940</b>
(i)	Remote e-voting confirmations with assent for the resolution	101	1,41,70,642
	<b>% of assent</b>	<b>78.08%</b>	
(i)	Remote e-voting confirmations with dissent for the resolution	16	39,77,298
	<b>% of dissent</b>	<b>21.92%</b>	

The result of the voting by Members through remote e-voting in respect of the above-mentioned Ordinary Resolution may accordingly be declared by the Company.

Thanking You.  
Yours faithfully,

**For Jayshree A. Lalpuria & Co.,  
Practicing Company Secretary**

**Jayshree  
Ashish  
Lalpuria**

Digitally signed by Jayshree Ashish Lalpuria  
DN: cn=JCS, o=Practising Company Secretary,  
serialNumber=370155e6449e9a4e18e9b  
+56b,  
2.5.4.20=227ac6d6a2a13af8d377a74a4  
ba4724e4c7086d017388d5c14726a0b,  
postalCode=400057, st=Maharashtra,  
serialNumber=2224e32a20a46180e1f5d0d  
18eef5444ae771d555ee2708ec12004912  
75, cn=Jayshree Ashish Lalpuria  
Date: 2023.11.18 17:11:01 +05'30'

**Jayshree A. Lalpuria  
(Proprietor)**

**ACS 17629; CP 7109**

Scrutinizer appointed for the Voting  
Process



**Countersigned by  
For Elpro International Limited**

**Deepak  
Kumar**

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Deepak Kumar  
Date: 2023.11.18  
17:21:41 +05'30'

**Mr. Deepak Kumar  
Chairman and Managing Director  
(DIN: 07512769)**

Place: Mumbai  
Dated: 18<sup>th</sup> November, 2025

UDIN: A017629G001932245  
PR No. 2023/2022